FBAATI-3/071/2014-15

January 29, 2015

**Minutes of the 4th meeting of the Executive Committee 2014-2015**

Time: 3:30 pm

Date: Thursday, January 29, 2015

Place: Association secretariat

Presided: 1. Mr. Jawed Ali Ghori President

Attended:

 2. Mr. Jawed Suleman Sr. Vice President

3. Mr. Khurshid Ahmed Vice President

4. Mr. Shaikh Muhammad Tehseen Ex-Officio Member

5. Mr. Aqeel M. Zawwar EC Member

6. Mr. Sohail Abdullah EC Member

 7. Mr. M. Babar Khan EC Member

 8. Mr. Jawaid Ismail EC Member

 9. Mr. Irfan Saleem EC Member

 10. Mr. Idrees Gigi Sub Comm. Chairman

 11. Mr. Masroor A. Alvi Sub Comm. Chairman 12. Mr. Amin Maniya Sub Comm. Chairman

 13. Mr. M. Haroon Shamsi Sub Comm. Chairman

 14. Mr. Abdullah Abid Sub Comm. Chairman

 15. Mr. Salman Ali Sub Comm. Chairman

 16. Mr. Muhammad Ali Sub Comm. Chairman

 17. Mr. Rehan Zeeshan CEO FITE

 18. Mr. Farooque Bakaly Special Invitee

**Proceedings:**

1. Meeting started with the recitation of the Holy Quran by Mr. M. Haroon Shamsi.
2. Secretary General informed the regrets of Mr. M. Abdullah Essa for not attending the meeting.
3. Minutes of 3rd meeting held on December 30, 2014 were read out and discussed in detail. The minutes were confirmed as proposed by Mr. Khurshid Ahmed and seconded by Mr. Aqeel Zawwar.
4. **Approval of Monthly Accounts:**

Monthly accounts statement for the month of December, 2014 was examined in detail and confirmed as proposed by Mr. Sohail Abdullah and seconded by Mr. Aqeel Zawwar.

1. **Activity Reports:**
2. Mr. Idrees Gigi advised that due to increased activity of short term kidnappers, the AIG, Karachi may be invited to visit the Association.
3. Mr. Idrees Gigi suggested that work should be started on the centre portion of the building for which estimate be obtained from the contractor after which the feasibility may be considered.
4. After extensive discussion, it was unanimously approved by the house that contributions received from members on account of enhancing security in the Industrial area should be refunded without any deduction to the respective members. All expenses so far incurred under this head would be absorbed by the Association.
5. **Authorization to Secretary General:**

The house authorized the Secretary General in respect of filing of returns and approved submission of the following resolution to SECP under signature of the Secretary General.

Mr. Rashid Hamidani, holding CNIC No. 42201-6658820-3, Secretary General, of the Association is authorized to sign electronic filing with Securities and Exchange Commission of Pakistan using digital signature certificate issued by NIFT (Pvt.) Ltd.

Further, he is authorized for obtaining Digital Signature Certificate from National Institutional Facilitation Technologies (Pvt.) Ltd in respect of electronic filing of documents with Securities and Exchange Commission of Pakistan.

There being no other matter to discuss and decide; the meeting adjourned with vote of thanks to and from the Chair.

Rashid Hamidani

Secretary General