**Circular to members # 6**

October 14, 2013

**Income Support Levy**

The above levy has been imposed on all moveable assets worth exceeding Rs. 1 million @ 5% vide SRO 904(1)/2013 (copy attached).

Since it was double taxation in nature, against norms of justice and also against Islamic Shariah of Zakat and Ushr, the High Court of Sindh has stayed this levy.

For pursuance of the case, interested members may seek adivce from Mr. Muzammil Husain on his Cell: 0300-8236417.

M. Siddique

Secretary General

0306-2553947